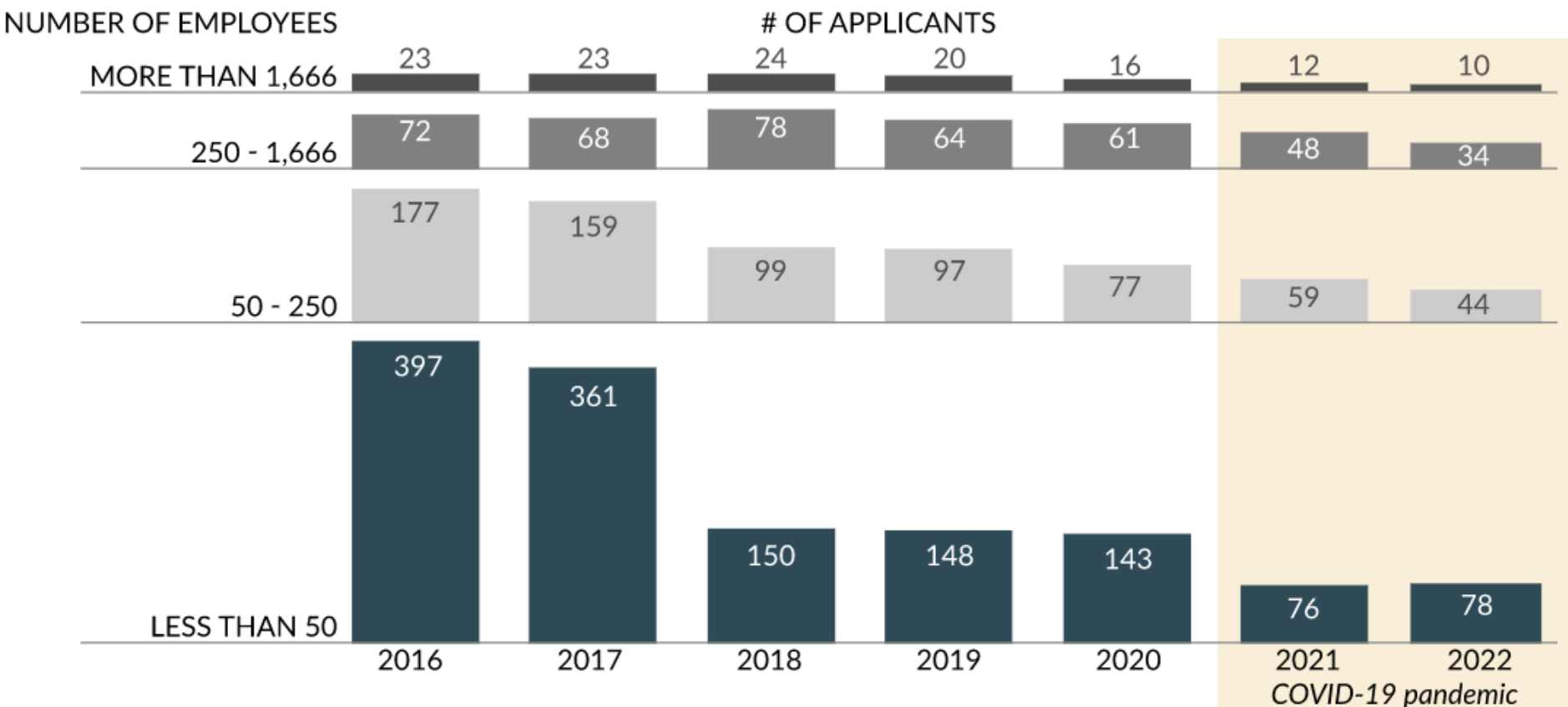


CTR Tax Credit amendment

Goal: increasing the number of employers who provide employee multimodal commute benefits.



Proposed Amendments

- Increase the total credit cap in line with inflation from \$2.75M to \$4.3M.
- Increase the per employee cap from \$60 to \$100 per employee.
- Eliminate the “50% of total incentive cost” from the “per employee” cap limitation.
- Reduce the “per employer cap” from \$100K to \$50K.