

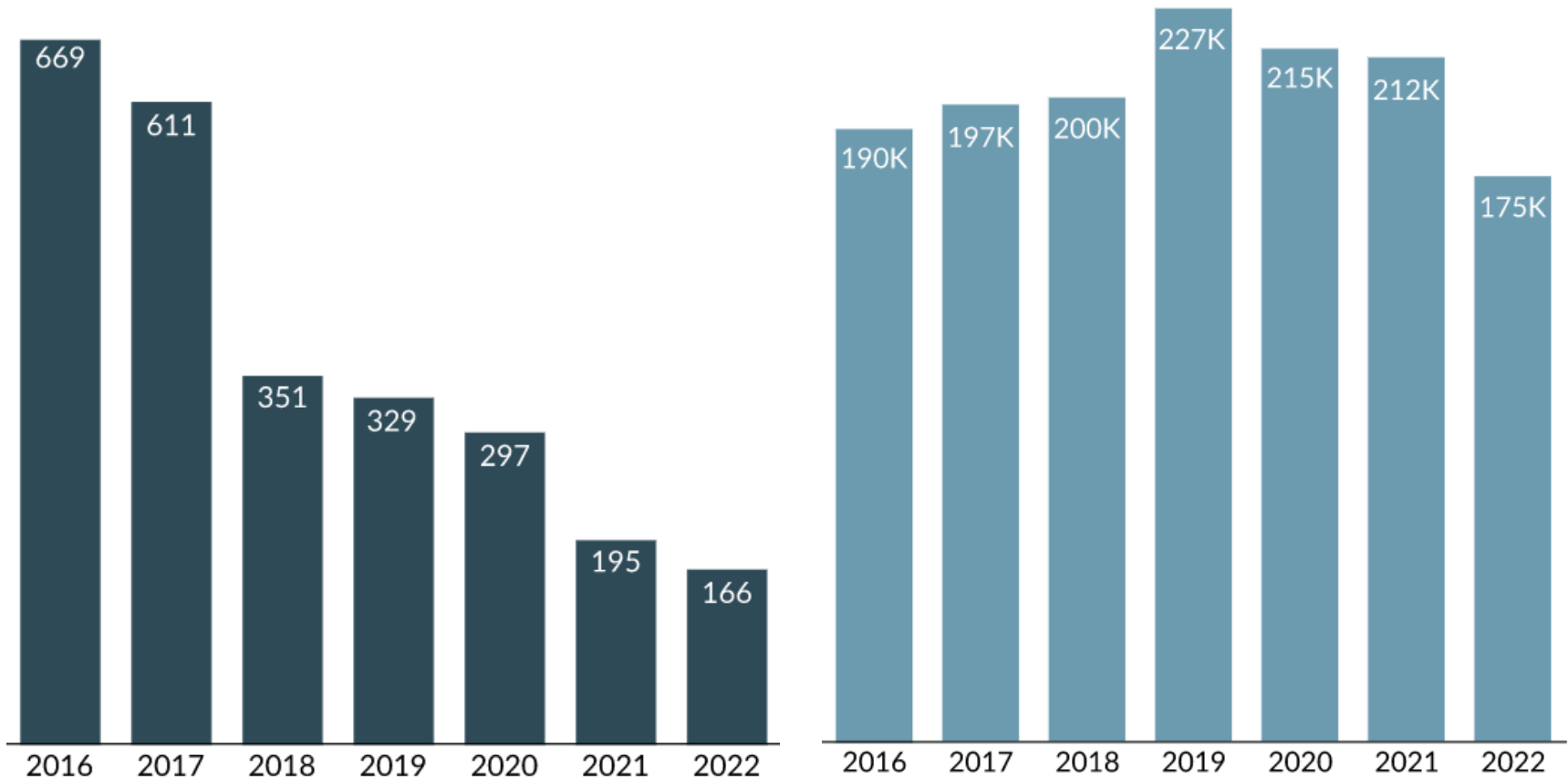
Overview of CTR tax credit

- Reduce traffic congestion, automobile-related air pollution and energy use through employer-based programs.
- Performance evaluation
 - Reduction in single-occupancy vehicle travel,
 - Measured by the Commute Trip Reduction survey.
- Expires in July 2024
 - The tax credit has been extended several times.
 - Most recent extension and modification was 2015.

Research findings

Applications are dropping...

But employee's covered by the credit are stable



Update

- Continue tax credit
- Amend to further reduce single occupant vehicle travel
 - Alter award formula to favor small businesses
- Exclusion of businesses is not viable
- Increase total cap?
- Stakeholder collaboration